

RAIFFEISEN

Issuer: Berner Kantonalbank AG
Issuer Ratings: Moody's: A2

FINAL TERMSHEET

Amount (CHF):	100'000'000.00
Issue Type:	Domestic fixed-rate Bond / Private Placement
Maturity (Years & Days):	0 years 270 days
Settlement Date:	20.04.2021
Maturity Date:	20.01.2022

Coupon:	0.000%
Reoffer Price:	100.452%
Repayment:	100.000%

Net Fees:	0.0100%
Documentation Cost (CHF):	4'750.00
SIX Swiss Exchange Tax:	0.000%
Paying Agency Fees:	0.000%

Net Proceeds (CHF):	100'437'250.00
Coupon (CHF):	0.00
incl. Paying Agency Fees	
Repayment (CHF):	100'000'000.00
incl. Paying Agency Fees & Coupon	

All-in Cost p.a.:	-0.58004%
All-in Cost p.a. vs. CHF 6M Swap Rate (mid) in bps:	11.4
All-in Price:	100.437%

Additional Conditions

Documentation:	Standalone
Governing Law:	Swiss
Place of Jurisdiction:	Zurich
Reopening Clause:	Yes
Form:	Uncertificated Securities (Wertrechte)
Denomination:	CHF 1'000'000.-- and multiples thereof
Selling Restriction:	USA, US Persons, EEA, UK, ITL
Listing:	No Listing / -PP-
Valor / ISIN:	110'964'075 / CH1109640750
Lead Manager:	Raiffeisen Schweiz Genossenschaft
Principal Paying Agent:	Raiffeisen Schweiz Genossenschaft

CONFIRMATION

Zurich, 07.04.2021

[Name]
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